

“With NILs, there’s no interest, no fees and no charges, you only pay for what you get.”

Marisol

Talk to the people you know and trust



Good Shepherd Australia New Zealand

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Brought to you by:



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In partnership with:



**Government of
South Australia**

NILs is for people on low incomes and is not available for cash.
See full eligibility at goodshep.org.au

No Interest Loans



For essential vehicles you need now.

No fees. No interest. Ever.

Borrow up to \$5,000.

Pay back what you borrow.



Good Shepherd
No Interest Loans

Yes, \$2,000–\$5,000 No Interest Loans are now available for cars and transport essentials!

No Interest Loans (NILs) provide people on low incomes with access to safe, fair, affordable credit with no interest and charges applied. You pay back exactly what you borrow.

Available for motor vehicles linked to day to day/essential use:



Car (must be registered)



Scooter



Motorcycle



Mobility scooter



First year registration and stamp duty (for purchase of vehicle) can also be included



Loans are **NOT** available for:

Cash

Debts

Bills

Boats for recreational use

You may be eligible if you:

1. hold a **Health Care Card/ Pension Card** OR **earn less than \$45,000 a year** (single household) or **\$60,000** (couples or people with dependants) after tax
2. can show that **you can afford to repay the loan**

Please note NILs for essential vehicles requires a credit check.

NILs – No Fees. No Interest. Ever. Repayable over 48 months.

Price comparison to help explain the
No Interest Loans (NILs) difference:

	NILs for essential vehicles	Leading digital finance company [#]	Leading rent to buy company ^{^*}
Fortnightly repayments	\$48	\$67	\$215
Interest, fees and charges included above	\$0	11.08% interest comparison rate Establishment fee: \$395 Monthly service fee x 48 months: \$480	Establishment fee = \$500
Total amount repaid	\$5,000	\$6,960	\$10,750

Price comparisons are based on 4 year loan contracts for a \$5,000 vehicle. Amounts listed above have been rounded to the nearest dollar.

[#] Calculated from a leading digital finance company website in August 2021, advertising 11.08% comparison rate for new and used car loans.

[^] Calculated from a leading Rent to Buy company website in August 2021, for used rent to own cars in Queensland.

^{*} Based on 100 week rental contract for a 2004 Toyota Echo

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